

LITTLE LEASES SL

LEASE PURCHASE AGREEMENT

AGREEMENT NUMBER XXXXXXXXXX

WHEREAS, LITTLE LEASES SL CIF-B72222177 hereby known as the "Seller/ Lessor".

This Lease Purchase Agreement is made on 24th June 2016

Little Leases SL CIF-B72222177, registered at Avda Los Canos, No 52, Pueblo Nuevo de Gudiaro 11311 San Roque Cadiz hereby known as the "Lessor" and,

Joe Bloggs, residing at Portal 1a Avda España, Estepona Malaga 219563 hereby known as the "Lessee"

WHEREAS, the "Seller/ Lessor" is and remains the owner of vehicle detailed below until the full and acceptable execution of this agreement,

- MAKE: VW
- MODEL: GOLF 2,0
- REGISTRATION No: 8765 HFD
- VIN NUMBER: 123456789009876
- MILEAGE: 69,000
- ITV DUE DATE: 16/02/2018
- SPARE KEY: YES

WHEREAS, In consideration of the covenants and obligations contained herein, the Seller/ Lessor hereby grants to Buyer/ Lessee the option to lease to purchase the aforementioned "vehicle." The parties hereto hereby agree as follows:

1. LEASE TERM. The lease to purchase period commences on 05/10/2016 and concludes upon the final lease and administration transfer payment due on 05/06/2020. Final Payment to include additional document transfer cost and road tax charged over and above repayment tariff to be determined at date of transfer.

Based on the agreed monthly term of XX payments over XX months.

2. CONSIDERATION. As consideration for this Lease to Purchase Agreement, the Buyer/ Lessee shall pay the Seller/Lessor non-refundable instalments as follows;

a) Equal monthly of €350 Euros Three Hundred and Fifty Euros, payments due on the 1st day of each month thereafter.

b) Admin fee €350 Euros, Three Hundred and Fifty Euros paid with the 1st months instalment as a one off fee non refundable.

c) Includes final instalment and administration – does not include final transfer costs.

3. REPAYMENTS. The monthly repayment are to be repaid to:

LITTLE LEASES SL

Account number 3058-1802-40-2720011488

IBAN ES 97 3058 1802 40 2720011488

BIC CCRIES2

Reference for all transfer payments: XXXXXXX

4. EXCLUSIVITY OF THIS AGREEMENT. This Lease to Purchase Agreement is exclusive and non-assignable and exists solely for the benefit of the named parties above. Should Buyer/Lessee attempt to assign, convey, delegate, or transfer this lease to purchase without the Seller/ Lessors express written permission, any such attempt shall deem this agreement void.

Seller/ Lessor shall determine the vehicle owner up to the point at which settlement and conclusion of this Agreement shall occur. Buyer/ Lessee agrees that closing costs in their entirety, and other fines and charges shall be the sole responsibility of Buyer/ Lessee.

5. REMEDIES UPON DEFAULT. If Buyer/ Lessee defaults under this Lease to Purchase Agreement, then in addition to any other remedies available to Seller/ Lessor at law or in equity, Seller/ Lessor may terminate this Lease to Purchase by giving written notice of the termination. If terminated, the Seller/ Lessor will recover the vehicle and the Buyer/ Lessee shall lose entitlement to any refund of payments made as part of this Lease to Purchase Agreement. For this Lease to Purchase Agreement to be enforceable and effective, the Buyer/ Lessee must comply with all terms and conditions of the Lease to Purchase Agreement.

6. WARRANTIES. There is no warranty offered or implied, The Lessor has the option to purchase warranty cover (third party) up to 30 days from collection of vehicle. This will not affect any cover provided by the vehicle manufacturer.

7. ITV INSPECTION, SERVICING AND REPAIRS. Upon the scheduled ITV inspection Seller/ Lessor will contact the Buyer/ Lessee to arrange delivery or collection of the vehicle to undergo inspection. The Seller/Lessor will pay the ITV. All repairs necessary to obtain the ITV will be paid for by the Buyer/Lessee. All repairs will be undertaken by our service engineers or a approved garage.

8. RECORDING OF AGREEMENT. Buyer/Lessee shall not record this Lease to Purchase Agreement on the Public Records of any public office without the express and written consent of Seller/Lessor.

9. ACKNOWLEDGMENTS. The parties are executing this Leased to Purchase Agreement voluntarily and without any duress or undue influence. The parties have

carefully read this Lease to Purchase Agreement and have asked any questions needed to understand its terms, consequences, and binding effect and fully understand them and have been given an executed copy. The parties have sought the advice of an attorney of their respective choice if so desired prior to signing this Lease to Purchase Agreement.

10. INSURANCES AND ACCIDENTS, The seller / Lessor is responsible for fully comprehensive insurance cover for the vehicle during the entire term of this Lease to Purchase Agreement unless we agree in writing otherwise and include the insurance payments in the agreed monthly payable amount. Our approved insurer is "Abbeygate Insurance", all other policies must be approved. All policies for the Buyer / Lessee must be paid in full to our approved insurer unless agreed otherwise in the agreement. Any failure to furnish an applicable insurance cover note by the Buyer / Lessee to the Seller / Lessor will deem this agreement void, the insurance for Buyer / Lessee (JOE BLOGGS) is included in the monthly payments subject change in 12 months time.

10a. If policy changes need to be made then an admin fee determined by the insurer will be charged, this is the financial responsibility of the lessee.

10b. Should the lessor have an accident and the the insurance policy price rise because of this, the higher policy price will be added to the monthly payment schedule until the end of the lease purchase contract.

11.a TRAFFIC OFFENCES

The Buyer/Lessee is financially responsible for any parking or traffic fines on the vehicle, if a fine is received the fine must be paid in full with immediate effect, Failure to pay the traffic offence will result in legal action or will be recovered by a debt collection agency or other external legal agency.

11.b If Little Leases SL makes the payment on the Buyer/Lessee behalf an admin fee will be added of €60.

12. GOVERNING LAW AND VENUE. This Lease to Purchase Agreement shall be governed, construed and interpreted by, through and under the Laws of Spain. The parties further agree that the venue for any and all disputes related to this Lease to Purchase shall be Spain.

13. CONTROLLING LANGUAGE. In the event a conflict arises between the terms and conditions of the Lease to Purchase Agreement English language shall prevail.

14. ENTIRE AGREEMENT; MODIFICATION. This document sets forth the entire agreement and understanding between the parties relating to the subject matter herein and supersedes all prior discussions between the parties. No modification of or amendment to this Lease to Purchase Agreement is permitted unless agreed by both parties in writing.

15. PAYMENTS. All payments due under this agreement are to be paid at the agreed date and frequency set within this agreement. If payment is not made on the agreed date the Lessee has seven days to make this payment failure to do so will be in breach of the lease terms and the vehicle will be recovered.

16. LIABILITY. the Buyer/Lessee is Liable for:

Any loss of, or damage to, the vehicle and its accessories inc keys. Key replacement will be charged at €350 euros per key, If vehicle recovery is enforced and the vehicle is not in a road worthy condition Little Leases SL will recover the damages from the Lessee. If no payment is made or recovered within the specified repayment time the vehicle agreed upon becomes recoverable against any outstanding amount due. If payment is not made on 1st of each month the Lessee has seven days to make this payment failure to do so will be in breach of the lease terms and the vehicle will be recovered. All costs incurred by the Seller/Lessor will be recovered by a debt collection agency or other external legal agency.

SELLER/LESSOR:

Sign: _____ **Print:** _____
Date: _____

SELLER/LESSOR (WITNESS):

Sign: _____ **Print:** _____
Date: _____

BUYER/LESSEE:

Sign: _____ **Print:** _____
Date: _____

Residing at:

Agenda Puerta Del Mar, Edificio Las Brisas Portal 40 Piso 5B, Estepona
Attach Documents

1. Copy of Buyer / Lessee NIE Number
2. Copy of Buyer / Lessee Passport
3. Copy of proof of address and contact details
4. Proof of employment, last 3 months / income
5. 12 month insurance cover note